



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

NOTICE OF VALUATION OF REAL ASSETS

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of Perennial Real Estate Holdings Limited (the "Company") wishes to announce that it has obtained independent valuations as at 31 December 2016 for the following properties:

The valuations of the assets are as follows:

No.	Name of the Valuer	Description of Properties	Valuation Currency	Valuation Amount (S\$'M)
1	Knight Frank Pte. Ltd.	CHIJMES, Singapore	SGD	334
2	Knight Frank Pte. Ltd.	Capitol Singapore	SGD	740.8
3	Knight Frank Pte. Ltd.	Chinatown Point, Singapore	SGD	428
4	Colliers International (Hong Kong) Limited	Perennial Qingyang Mall, Chengdu	RMB	1,219
5	Colliers International (Hong Kong) Limited	Perennial Jihua Mall, Foshan	RMB	928
6	Colliers International (Hong Kong) Limited	Perennial International Health and Medical Hub, Chengdu	RMB	2,826
7	Colliers International (Hong Kong) Limited	Shenyang Red Star Macalline Furniture Mall, Shenyang	RMB	2,453
8	Colliers International (Hong Kong) Limited	Shenyang Longemont Office Towers 1 & 2, Shenyang	RMB	2,224
9	Colliers International (Hong Kong) Limited	Shenyang Longemont Shopping Mall, Shenyang	RMB	3,763
10	Colliers International (Hong Kong) Limited	Chengdu East High Speed Railway Integrated Development Plot D2, Chengdu	RMB	2,239

The valuation reports for the above properties are available for inspection at the registered office of the Company at 8 Shenton Way, #45-01 AXA Tower Singapore 068811 during normal business hours for a period of three(3) months from the date of this announcement.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

8 February 2016
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("PREHL or the Group") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.