



Perennial Real Estate Holdings Limited

Investor Relations and Corporate Communications Policy

Perennial Real Estate Holdings Limited (“**Perennial**”) is committed to disclosing material information in a timely, fair, transparent and accurate manner in accordance with the listing rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the Singapore Code of Corporate Governance 2012.

To uphold these commitments, Perennial has a dedicated Investor Relations and Corporate Communications (“**IRCC**”) team that reports to the Chief Executive Officer to effectively execute Perennial’s IRCC policy.

The IRCC team proactively communicates with Perennial’s shareholders (the “**Shareholders**”) as well as analysts, fund managers, the media, members of the public and various stakeholders (together, the “**Investment Community**”) via various communication platforms to keep them abreast of Perennial’s strategic plans, financial and operating performance, and key developments. The IRCC team aims to enhance the Shareholders’ and the Investment Community’s understanding of Perennial and assist them in making informed investment decisions. The regular communication also allows Perennial’s senior management team (the “**Management**”) to better understand the Shareholders’ and the Investment Community’s perception and views of Perennial, which will be taken into consideration by Perennial when it formulates key strategic decisions for its businesses.

1. Policy Overview

- 1.1 This IRCC policy sets out the guidelines and practices adopted by Perennial in its regular dealings with the Shareholders and the Investment Community.
- 1.2 Perennial will comply with all applicable disclosure requirements under the applicable laws and regulations and the listing rules of the SGX-ST. In addition to statutory information disclosures, Perennial seeks to adopt a proactive stance of voluntary supplemental disclosure on matters deemed to have a potential impact on investment decisions by current and prospective investors.
- 1.3 All disclosures are submitted to the SGX-ST through the SGXNET, and are made available on Perennial’s corporate website.

- 1.4 This IRCC policy is subject to regular review by the IRCC team to ensure that its communication practices with the Shareholders and the Investment Community remain effective and relevant.

2. Shareholder Rights

Perennial is committed to ensuring that the Shareholders are informed of Perennial's performance or any changes in Perennial or its businesses which are likely to materially affect the share price or value of the company, by disclosing as much relevant information as possible to the Shareholders, in a timely, fair and transparent manner.

- 2.1 Perennial engages the Shareholders and the Investment Community through various platforms (see 4.1 for details).
- 2.2 Perennial treats all its Shareholders fairly and equitably, and does not practise selective disclosure. If in any instance where unpublished price sensitive information is inadvertently disclosed, such information shall be immediately released to the public via SGXNET and the media, and made available on Perennial's corporate website.
- 2.3 Perennial facilitates opportunities for the Shareholders to attend, participate effectively in and vote at the general meetings of the Shareholders. The Shareholders are informed of the general meetings, together with relevant rules and voting procedures of such meetings, through notices of such meetings published in the local newspaper, reports or circulars sent to all of its Shareholders, as well as via SGXNET and Perennial's corporate website.
- 2.4 Notices of general meetings of the Shareholders are provided promptly to the Shareholders well within the stipulated timeline. Matters which require Shareholders' consideration and approval are also clearly documented and detailed in the Annual Report or circular.
- 2.5 Perennial allows the Shareholders to appoint multiple proxies to attend the general meetings of the Shareholders to vote on his/her behalf.

3. Communications Guidelines

Perennial is committed to regular, effective, fair, timely and transparent communication with the Shareholders and the Investment Community. All public disclosures shall be made in a clear, balanced and succinct manner.

- 3.1 All material and price sensitive information is disclosed on a timely, comprehensive and accurate manner through SGXNET and made available on Perennial's corporate website. In the event that unpublished material information is inadvertently disclosed to any selected group of stakeholders,

an announcement of such information will be released as promptly as possible to the public via SGXNET and the media, and made available on Perennial's corporate website.

- 3.2 Where there are rumours or market speculation concerning Perennial, Perennial shall endeavour to make timely clarifications through announcements via SGXNET and the media if material information is deemed to have been leaked, false or inaccurate information regarding Perennial is being disseminated, or where there is unusual market or trading activities that could be attributed to such rumours or market speculation.
- 3.3 Perennial establishes and maintains regular dialogue with the Shareholders and the Investment Community through its designated spokespersons to communicate Perennial's strategic business plans and operating performance, share latest corporate and industry developments, and gather their views and feedback. Employees who are not authorised spokesperson must not respond under any circumstances to enquiries from the Shareholders and the Investment Community, unless specifically authorised by the Management. Any enquiries received must be directed to the IRCC team.
- 3.4 Perennial observes a "blackout period" of two weeks prior to the announcement of its quarterly results and one month prior to announcement of its full year results. During this period, Perennial shall not comment on its industry outlook, its business performance and its financial results.

4. Communication with Shareholders and the Investment Community

- 4.1 Perennial engages regularly with the Shareholders and the Investment Community via various platforms and channels including:
- Quarterly financial results announcements, press releases and presentation slides submitted to SGX-ST via SGXNET and posted on Perennial's corporate website;
 - half-yearly combined media and analyst briefings for half-year and full year financial results;
 - announcements, press releases and notices;
 - Annual General Meeting ("**AGM**") and Extraordinary General Meeting ("**EGM**");
 - phone calls, emails, one-on-one/group meetings or conference calls, investor luncheons, local and overseas roadshows and conferences;
 - site and property visits to Perennial's properties and businesses;
 - Annual Reports ("**ARs**") and Circulars; and
 - Perennial's corporate website

Shareholders' Meetings

- 4.2 Perennial fully supports active Shareholders' participation at AGMs and EGMs and views such general meetings as important engagement sessions with all the Shareholders.
- 4.3 All the Shareholders are invited to attend, participate effectively in and vote at Perennial's general meetings of the Shareholders. The AR and Notice of AGM or Notice of EGM are despatched to the Shareholders well within the stipulated timeline to ensure that ample time is given to the Shareholders to review the documents.
- 4.4 Notices for general meetings of the Shareholders are also published in the local newspaper, released via SGXNET and posted on Perennial's corporate website. The Notice of AGM or Notice of EGM, where relevant, may include explanatory notes or a circular on items of special business.
- 4.5 The AR is made available to the Shareholders for download on Perennial's corporate website.
- 4.6 The Board of Directors, Chief Executive Officer, Chief Financial Officer, Company Secretary and Management team shall endeavour to attend the AGMs or EGMs to answer questions and receive feedback from the Shareholders on matters regarding Perennial. The Shareholders are encouraged to communicate their views, raise questions, provide feedback and discuss with the Board of Directors and the Management team on issues pertaining to the proposed resolutions or any other matters regarding Perennial. The external auditors, external legal advisors and human resource consultants (where applicable) are also invited to attend the general meetings and they will assist the Board and the Management team in addressing queries from the Shareholders on relevant questions.
- 4.7 The Shareholders shall be duly informed of the voting rules and procedures of the general meetings. Detailed minutes of general meetings of the Shareholders are prepared by the Company Secretary and made available to the Shareholders upon request.
- 4.8 Perennial conducts voting by poll for all general meetings of the Shareholders and the poll results are announced to all of the Shareholders at the meetings. An announcement of the detailed poll results will be made in a timely manner via SGXNET after the conclusion of each meeting.

Investment Community

- 4.9 Perennial meets with the Investment Community to share insights on its operations and development progress of its businesses, as well as address any concerns from the Investment Community throughout the year.

- 4.10 Perennial holds a combined media and analyst briefing after the release of its half-year and full-year financial results.

Corporate Website

- 4.11 Perennial will provide the Shareholders and the Investment Community with material financial and non-financial related information including financial results' announcements, press releases and presentation slides, publications such as circulars and annual reports, and stock-related information under the "Investor Relations" and "Newsroom" sections of its corporate website (www.perennialrealestate.com.sg)
- 4.12 Members of the public may subscribe to an e-mail alert service at Perennial's corporate website to receive regular updates on Perennial's corporate information and announcements. The contact details of the IRCC team are also available on Perennial's corporate website.

5. Company Contacts

- 5.1 Shareholders can contact our Share Registrar at the following addresses:
Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623
Telephone: (65) 6536 5355
Fax: (65) 6536 1360
- 5.2 Shareholders and the Investment Community can contact Perennial's IRCC team by telephone at (65) 6602 6800 or (65) 6602 6828 or by email at info@perennialrealestate.com.sg or tong.ka-pin@perennialrealestate.com.sg

6. Publication of Policy

This IRCC policy is available on Perennial's corporate website at www.perennialrealestate.com.sg